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Previous references.

Gen Jud 15 of 1899

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190

(Gl Finance)

File No. 33 of 99.

Serial Nos. /

Later references.

GENERAL AND REVENUE SECRETARIAT.

P 2 5 / 6

Serial Nos. /

Part B. for

SUBJECT.

Annual Report and Statement of Accounts for the year ending 28th Feb. 1900 of the Mysore Spinning & Manufacturing Co. (Ld)

/ Sl No 1. Report of the Statement of accounts of the Mysore Spinning & Manufacturing Company (Ltd) for the year ending 28/2/1900.

✓ Mis 3185

GENERAL DEPARTMENT
G. No. 8504 1900
From N. 27 1900
The Chairman

11721
21-6-900

✓ 2.4565

To Mysore Spinning & Manufacturing Co Ltd Kadoalore

THE SECY. TO THE GOVT OF MYSORE,
GEN. & REV. DEPTS.

Dated 12th June 1900.

Despatched

Received

General No.

No.

Enclosure No.

Forwards a Copy of Directors Report for the year ending 28th Feb 1900

References to be marked

Transfd. to Rev. Branch

Mch 26/1 Encd The Chairman's Letter dated 20.3.00. The Mysore Spinning & Manufacturing Co Ltd Kadoalore forwards a Copy of their Directors Report for the year ending 28th February 1900. Mr Scott Secretary

Returned to D.C. on 6/7/00

Mch 31/7/00 Encd

Mch 31/7/00 also to D.C.

Gen. Fin 33 of 99
Kl.

The Mysore Spinning and Manufacturing Company, Limited.

Directors' Report for the year ending 28th February 1900.

To

THE SHAREHOLDERS OF

The Mysore Spinning and Manufacturing Company, Limited.

GENTLEMEN,

Your Directors beg to submit their Annual Report and Statement of Accounts for the year ending 28th February 1900.

The working of the Mill for the period under review has resulted in a profit of Rs. 17,770-13-9 which, with the balance brought forward from last year's account, gives a total sum of Rs. 24,705-10-1 at the credit of Profit and Loss Account. Out of this amount your Directors have transferred Rs. 20,000 to Depreciation Fund Account, and they recommend that the balance of Rs. 4,705-10-1 be carried forward to next year's account.

Considering the very critical times through which the Mill industry in India has been passing, due to the failure of the cotton crop, the depression in the yarn trade, and the widespread effects of the famine, your Directors trust that you will regard the above result as satisfactory.

The Mill property and the stocks are insured for Rs. 9,05,000.

Mr. Bhawanishankar S. Wagh retires by rotation from the Board of Directors, but he is eligible for re-election.

Messrs. Carsedjee Cawasjee Dalal and Atmaram Balkrishna Kirtikar offer themselves for re-election as Auditors for the ensuing year.

We are, Gentlemen,
Yours faithfully,
SHAMARAV VITHAL,
Chairman.

Balance Sheet of The Mysore Spinning and Manufacturing Company, Limited.

MADE UP TO 28th FEBRUARY 1900.

Dr. *Cr.*

	Rs.	a.	p.	Rs.	a.	p.
To Capital Account—						
Value of fully paid-up Shares due to the Shareholders of the late Maharajah of Mysore Spinning and Manufacturing Co., Ld., in terms of the winding-up resolutions of the same.	2,21,000	0	0			
Add—807 new Shares of Rs. 250 each subscribed ... ... Rs.	2,01,750	0	0			
162 new Shares of Rs. 50 „ „ ... ... „	8,100	0	0			
Rs.	2,09,850	0	0			
Less—Amount unpaid on 28th February 1900 ... ... „	7,480	0	0			
	2,02,370	0	0			
				4,23,370	0	0
„ Debts and Liabilities of the Company—						
Mortgages—						
Government of Mysore	1,56,511	1	6			
Asa Lees & Co.'s Account secured by Debenture Bonds...	10,285	11	5			
Debenture Loan Account	500	0	0			
				1,67,296	12	11
Debts for which acceptances have been given				2,33,705	12	1
Adjusting Account—Debts for interest on Loans, &c.	30,351	10	7			
Dharmow Account	3,871	2	8			
Unclaimed Wages Account	4,166	11	11			
Deposit Account	2,065	0	0			
Auditors' Fees Account	175	0	0			
Taxes and Law Charges Account	1,858	7	8			
Ramaswami Brothers' Account	5,783	13	0			
				48,271	13	10
„ Agents' Commission Account				12,464	5	4
„ Depreciation Fund Account	90,000	0	0			
Less—Amount being value of Machinery ordered from Messrs. Asa Lees & Co., and erected in the Mill during the year	25,000	0	0			
	65,000	0	0			
Add—Amount set aside for the year	20,000	0	0			
				85,000	0	0
„ Profit and Loss Account—						
Amount to Cr. of Account				4,705	10	1
Rupees...				9,74,814	6	3

	Rs.	a.	p.	Rs.	a.	p.
By Property held by the Company—						
Immoveable Property—						
Land at Bangalore	2,100	0	0			
Casuarina Plantation Account	6,500	0	0			
Buildings Account	1,74,684	13	2			
New Godown Account	3,104	12	6			
New Godown No. II Account	2,111	4	4			
New Lines Account	342	13	9			
				1,88,843	11	9
Moveable Property—						
Machinery Account	5,76,942	3	0			
Less—Amount written off for depreciation	25,000	0	0			
	5,51,942	3	0			
Dead Stock Account	4,660	12	3			
Dismantled Mules Account	1,488	0	0			
Spare Articles Account	3,525	13	9			
				5,61,616	13	0
„ Stock in Trade, *viz.*—						
Cotton Account	38,343	11	10			
Yarn Account	67,487	1	3			
Cloth Account	58,602	14	2			
Waste Account	136	5	2			
Stores Account...	19,858	6	6			
Stationery Account	264	2	9			
Timber Account	119	10	0			
Gunny Account	226	8	0			
Fuel Account	21	0	0			
				1,85,059	11	8
„ Unexpired Insurance Account				5,702	9	1
„ Debts owing to the Company—						
Debts considered good and for which the Company holds Security—						
Sub-agencies Account...	16,857	1	5			
Hubli Shop Account	3,892	11	2			
Petta Yarn Shop Account	158	12	4			
Petta Cloth Shop Account	2,729	13	6			
Debts considered good but for which the Company holds no Security—						
Suspense account	3,660	6	5			
Bangalore General Account	75	5	0			
				27,365	1	10
„ Cash in Hand, *viz.*—						
Bank of Madras (Bangalore)...	479	10	4			
National Bank of India, Ld., bearing 2 per cent. interest	3,081	1	8			
Comptoir National d'Escompte de Paris	289	3	2			
Chartered Bank of India, Australia and China	82	10	4			
Bangalore Cash...	2,238	10	8			
Cash at the Head Office	5	2	9			
				6,226	6	11
Rupees...				9,74,814	6	3

Bombay, *8th June* 1900.

We have examined the above Balance Sheet with the Books and Vouchers in Bombay and the Certified Returns from the Mill at Bangalore, and we certify that it contains a true account of the Capital and Liabilities and of the Property and Assets of the Company, and that it is drawn out in conformity with law.

CARSEDJEE CAWASJEE DALAL,
ATMARAM BALCRISHNA KIRTIKAR, } *Auditors.*

P. CHRYSTAL & CO.,
Agents.

The above Balance Sheet, to the best of our belief, contains a true account of the Capital and Liabilities and of the Property and Assets of the Company.

SHAMARAV VITHAL, *Chairman,*
V. S. RODRIGUES,
EKNATH RAGHUNATH KHOTE,
S. BILIGIRI IYENGAR,
BHAWANISHANKER SADASHEW WAGH,
JAMES P. CHRYSTAL, } *Directors.*

G

The Mysore Spinning and Manufacturing Company, Limited.

PROFIT AND LOSS ACCOUNT

Dr. *For the Year ending 28th February 1900.*

				Rs.	a.	p.
To Cotton Account				2,59,655	1	1
„ Yarn issued to Weaving Account				1,05,332	2	6
„ Stores Account				29,239	14	9
„ Fuel Account				23,026	4	0
„ Salaries and Wages Account				71,401	10	8
„ Repairs to Machinery Account...				8,582	15	1
„ Repairs to Buildings Account				893	9	0
„ Bangalore Charges Account				1,401	5	11
„ Stationery Account				563	3	6
„ Interest Account				24,843	10	10
„ Office Establishment Account	Rs.	5,160	0 0			
„ Directors' Fees Account	„	1,880	0 0			
„ Petty Charges Account	„	1,123	13 9			
„ Insurance Account	„	8,412	6 8			
„ Advertising Charges Account	„	175	13 0			
„ Maharajah of Mysore Co.'s Adjustment Account ...	„	513	12 8			
„ Taxes and Law Charges Account	„	1,600	0 0			
„ Auditors' Fees Account	„	350	0 0			
				19,215	14	1
„ Agents' Commission Account				12,464	5	4
„ Depreciation Fund Account				20,000	0	0
„ Profit and Loss Account—						
To Balance				4,705	10	1
			Rs...	5,81,325	10	10

	Rs.	a.	p.
By Balance brought over from last year	6,934	12	4
„ Yarn Account	3,85,066	10	11
„ Cloth Account	1,81,685	8	1
„ Flour Mill Revenue Account	2,466	9	3
„ Waste Account	4,255	11	6
„ Gunny Account	642	1	0
„ Sundry Earnings Account	263	11	9
„ Transfer Fees Account	10	10	0
Rs...	5,81,325	10	10

Examined and found correct.

CARSEDJEE CAWASJEE DALAL,
ATMARAM BALCRISHNA KIRTIKAR, } *Auditors.*

BOMBAY, *8th June* 1900.

We hereby certify that the above is a true and correct account of Profit and Loss for the year ending 28th February 1900.

P. CHRYSTAL & CO.,
Agents.

The Mysore Spinning and Manufacturing Company, Limited.

NOTICE.

The Seventh Ordinary General Meeting of the Mysore Spinning and Manufacturing Company, Limited, will be held at the Registered Office of the Company, Henshaw's Buildings, Bank Street, Fort, Bombay, on Saturday, the 30th of June 1900, at 2 p.m., for the purpose of transacting the following business :—

1. To receive and adopt the Directors' Report and the Audited Balance Sheet for the year ended 28th February 1900.

2. To appoint a Director in place of one retiring.

3. To appoint Auditors for the ensuing year, and to fix their remuneration.

The Transfer Books of the Company will be closed from the 23rd to 30th June 1900, both days inclusive.

By order of the Directors,
P. CHRYSTAL & CO.,
Agents.

BOMBAY, 12*th June* 1900.

THE "TIMES OF INDIA" PRESS—2448'00

The Mysore Spinning and Manufacturing Company, Limited.

PROFIT AND LOSS ACCOUNT

For the Year ending 28th February 1900.

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				Rs.	a.	p.
To Cotton Account				2,59,655	1	1
„ Yarn issued to Weaving Account				1,05,382	2	6
„ Stores Account				29,239	14	9
„ Fuel Account				23,026	4	0
„ Salaries and Wages Account				71,401	10	8
„ Repairs to Machinery Account				8,582	15	1
„ Repairs to Buildings Account				893	9	0
„ Bangalore Charges Account				1,401	5	11
„ Stationery Account				563	3	6
„ Interest Account				24,843	10	10
„ Office Establishment Account	Rs.	5,160	0 0			
„ Directors' Fees Account	„	1,880	0 0			
„ Petty Charges Account	„	1,123	13 9			
„ Insurance Account	„	8,412	6 8			
„ Advertising Charges Account	„	175	13 0			
„ Maharajah of Mysore Co.'s Adjustment Account	„	513	12 8			
„ Taxes and Law Charges Account	„	1,600	0 0			
„ Auditors' Fees Account	„	350	0 0			
				19,215	14	1
„ Agents' Commission Account				12,464	5	4
„ Depreciation Fund Account				20,000	0	0
„ Profit and Loss Account— To Balance				4,705	10	1
Rs...				5,81,325	10	10

By Balance brought over from last year	6,934	12	4
„ Yarn Account	3,85,066	10	11
„ Cloth Account	1,81,685	8	1
„ Flour Mill Revenue Account	2,466	9	3
„ Waste Account	4,255	11	6
„ Gunny Account	642	1	0
„ Sundry Earnings Account	263	11	9
„ Transfer Fees Account	10	10	0
Rs...	5,81,325	10	10

Examined and found correct.

CARSEDJEE CAWASJEE DALAL,
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MADE UP TO 28th FEBRUARY 1900.

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BHAWANISHANKER SADASHEW WAGH
JAMES P. CHRYSTAL, } *Directors*